

June 5, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that EFC Limited (Material unlisted wholly owned Subsidiary) of the Company has acquired 99.99% stake in Bigbox Serviced Office LLP through capital contribution and profit sharing ratio.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 14 November, 2024 is attached as Annexure – A.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Bigbox Serviced Office LLP Total Obligation of Contribution: Rs. 20,000 Turnover: NA
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, the acquisition is related party transaction as Bigbox Ventures Private Limited (a step-down subsidiary) had 40% stake in Bigbox Serviced Office LLP through capital contribution and profit-sharing ratio. None of promoter/ promoter group/ group companies have any interest in Bigbox Serviced Office LLP except as disclosed in above para. The transaction is executed at arm length.
3	industry to which the entity being acquired belongs;	Managed Office and Co-working Space
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Currently, Bigbox Ventures Private Limited, a step-down subsidiary of EFC (I) Limited, holds a 40% stake in Bigbox Serviced Office LLP. Through this acquisition, EFC Limited acquired a 99.99% stake in Bigbox Serviced Office LLP—comprising the entire 40% stake held by Bigbox Ventures Private Limited and an additional 59.99% stake from the other existing partner(s). As a result, Bigbox Serviced Office LLP became a step-down subsidiary of EFC (I) Limited, and the controlling interest increased from 40% to 99.99%. Bigbox Serviced Office LLP is in the same industry as ours. This acquisition will help us expand our market presence and improve our operations. We believe this move will bring significant benefits to our customers and stakeholders. We are committed to ensuring a smooth and compliant integration process.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Completed

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7	consideration - whether cash consideration or share swap or any other form and details of the same;	cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 20,000 as partner Capital
9	percentage of shareholding / control acquired and / or number of shares acquired;	EFC Limited has made a capital contribution representing a 99.99% ownership interest in Bigbox Serviced Office LLP
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: Managed Office and Co-working Space</p> <p>Date of Incorporation: 17-10-2023</p> <p>Last 3 Years Turnover: FY 2024-25 - NA FY 2023-24 –NA FY 2022-23 – NA</p> <p>Presence and Incorporation: India</p>

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