

AMANI TRADING AND EXPORTS LIMITED

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD – 380 008.
CIN : L51100GJ1984PLC020026 E-MAIL : amaniexports@yahoo.co.in TELEPHONE : 079-25462907

14th November, 2017

To,

The BSE Ltd.

Corporate Relationship Department,
1st floor, New Trading Building,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 512008

Ahmedabad Stock Exchange Limited

Kamdhenu Complex,
Opp. Sahajanand College
Panjarapole,
Ahmedabad – 380 015
SCRIP CODE: 03320

Dear Sir,

Sub: Unaudited Financial Results for the quarter & half year ended on 30th September, 2017 approved by the Board of Directors of the Company at the meeting held on Tuesday, 14th November, 2017.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

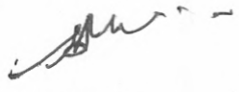
This is to inform you that at the meeting of Board of Directors of the Company concluded today and the Board approved the Unaudited Financial Results of the Company for the quarter & half year ended on 30th September, 2017. A copy of the said Financial Results, duly signed by Mr. Keyur J. Parikh, Director along with Limited Review Report of the statutory auditor thereon is enclosed herewith.

The meeting of Board of Directors commenced at 2.30 pm and concluded at 3.00 p.m.

We request you to kindly bring the above information to the notice of the members.

Thanking you,
Yours faithfully,

For Amani Trading and Exports Limited


Sohith Mehta
Company Secretary



Encl: As above

AMANI TRADING AND EXPORTS LTD.
Reg. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.
CIN: L51100GJ1984PLC020026

E mail: amaniexports@yahoo.co.in Tel.No. 91-079-25462907

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. In lakhs)

Sr. No.	Particulars	(Unaudited)				
		Quarter ended on			Year to date figures for the period ended on	
(1)	(2)	30/09/2017 (3)	30/06/2017 (4)	30/09/2016 (5)	30/09/2017 (6)	30/09/2016 (7)
1	Income from Operations					
	(a) Revenue from operations	-	284.19	-	284.19	130.29
	(b) Other Income	6.15	2.69	4.39	8.84	7.21
	Total income	6.15	286.88	4.39	293.03	137.50
2	Expenses					
	(a) Purchase of stock-in-trade	-	284.10	-	284.10	130.25
	(b) Employee benefits expenses	0.67	0.68	0.68	1.36	1.35
	(c) Other expenses	1.05	0.97	1.20	2.02	2.02
	Total Expenses	1.72	285.75	1.88	287.48	133.62
3	Profit before exceptional items and tax	4.43	1.13	2.51	5.55	3.88
4	Exceptional items	-	-	-	-	-
5	Profit before tax	4.43	1.13	2.51	5.55	3.88
6	Tax Expense					
	(a) Current tax	0.35	0.30	0.30	0.65	0.72
	(b) Deferred tax	-	-	-	-	-
7	Net Profit for the period	4.08	0.83	2.21	4.90	3.16
8	Other comprehensive income	-	-	-	-	-
9	Total comprehensive income for the period	4.08	0.83	2.21	4.90	3.16
10	Earning per share					
	(of Rs. 10/- each) (not annualized):					
	a Basic (in Rs)	0.58	0.12	0.32	0.70	0.45
	b Diluted (in Rs.)	0.58	0.12	0.32	0.70	0.45



AMANI TRADING AND EXPORTS LTD.
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017
(Rs. in Lakhs)

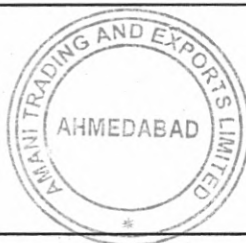
Particulars		As at 30th Sept, 2017
A	ASSETS:	
1	Non-Current Assets:	
a	Fixed Assets :	
i	Property, Plant and Equipment	0.03
ii	Capital work-in-progress	-
iii	Other Intangible Assets	-
b	Financial Assets:	
i	Investments	9.18
ii	Loans	-
c	Deferred Tax Assets	
d	Other Non-Current Assets	1.55
	Total Non-Current Assets:	10.76
2	Current Assets:	
a	Inventories	-
b	Financial Assets:	
i	Trade Receivables	60.23
ii	Cash and cash equivalents	0.54
iii	Bank Balances other than (ii) above	-
iv	Loans	148.83
c	Other Current Assets	1.55
	Total Current Assets	211.15
	TOTAL-ASSETS	221.91
B	EQUITY AND LIABILITIES:	
1	Equity:	
a	Equity Share Capital	69.97
b	Other Equity	71.74
	Total Equity	141.71
2	Non-Current Liabilities:	
a	Financial Liabilities:	
i	Borrowings	-
ii	Other Financial Liabilities	-
b	Provisions	-
c	Deferred Tax Liabilities	0.01
	Total Non-Current financial Liabilities	0.01
3	Current Liabilities:	
a	Financial Liabilities:	
i	Borrowings	-
ii	Trade Payables	77.75
iii	Other Financial Liabilities	-
b	Other Current Liabilities	0.59
c	Provisions	1.85
	Total Current Liabilities	80.19
	TOTAL EQUITY AND LIABILITIES	221.91



NOTES

- 1 These financial results have been reviewed by the Audit Committee, and have been approved by the Board of Directors, at their respective meetings held on 14th November, 2017.
- 2 The above results for the quarter ended on September 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The company has one segment of activity namely "Trading".
- 6 Figures of previous periods have been regrouped / rearranged wherever necessary including those related to Ind-AS.
- 7 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th September, 2017. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 8 The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and on company's website at www.amanitrading.in
- 9 The reconciliation of net profit or (loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In lakhs)	
	Quarter ended on	Year to date figures for the period ended
	30/09/2016	30/09/2016
Net Profit as per previous Indian GAAP	0.67	1.62
Add: Fair value adjustment on investment in Equity instruments	1.54	1.54
Net Profit as per Ind-AS	2.21	3.16
Other Comprehensive Income (Net of tax)	-	-
Total Comprehensive Income	2.21	3.16



Place: Ahmedabad
Date: 14th November, 2017

FOR, AMANI TRADING AND EXPORTS LTD.

(Signature)
(KEYUR J. PARIKH)
DIRECTOR

Limited Review Report on Quarterly Financial Results of Amani Trading and Exports Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Amani Trading and Exports Limited,
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results [‘the Statement’] of Amani Trading and Exports Limited [‘the Company’], for the quarter and six month ended on September 30, 2017, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company’s Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, “Interim Financial Reporting” (“Ind AS 34”) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in the manner in which it is to be disclosed, or that it contains any material misstatement.



The comparative financial information of the Company for the quarter and six months period ended September, 2016 and for the quarter ended June 30, 2017 prepared in accordance with the Indian Accounting Standards ("Ind AS") included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated November 9, 2016 and August 12, 2017 respectively expressed an unmodified opinion/conclusion.

Our report is not modified in respect of this matter.

Place: Ahmedabad
Date: November 14, 2017

For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W



S. S. Shah
Suvrat S. Shah
Partner
Membership No. 102651